

# EDWARD D. MILES, CPA

## PROFESSIONAL CONSULTANT



### INDUSTRY EXPERIENCE

- Manufacturing
- Insurance & Financial Services
- Clean Energy
- Global Distribution & Retail
- Aerospace & Defense
- Public Accounting

### FUNCTIONAL EXPERIENCE

- U.S. GAAP External Financial Reporting
  - Securities Act of 1933
  - Securities Exchange Act of 1934
- International External Financial Reporting
- Budgeting & Forecasting
- Internal Management Reporting
- Month- and Year-End Closing Processes
- EDP Systems Implementation
- ISO/SOX/Model Audit Rule Compliance
- Project Management
- Treasury Management
- Mergers & Acquisitions
  - Debt Financing
  - Equity Financing
- Technical Accounting Research
- Change Management
- Audit Coordination and Support

### SYSTEMS EXPERIENCE

- NetSuite
- Microsoft Dynamics NAV
- Oracle
- QuickBooks
- Workiva ('34 Act filings & proxies)
- Broadridge ('33 Act filings & proxies)
- Certent (stock-based compensation)
- AST Financial (equity-based accounting)
- VATGlobal (international tax)
- JP Morgan (banking platform)
- Wells Fargo (banking platform)
- Advanced Excel

### EDUCATION & CERTIFICATIONS

**Bachelor of Science, Accounting**  
**Indiana University of Pennsylvania**  
*Indiana, Pennsylvania*

### Certified Public Accountant

North Carolina Association of Certified Public Accountants

### USMI Trade Association

*Washington, DC*  
(Former) Chairman, Accounting & Finance Committee

### North Carolina ALS Association

*Raleigh, NC*  
(Former) Chairman, Board of Directors

### EXECUTIVE SUMMARY

Ed is a seasoned accounting professional and experienced financial executive with over 35 years of varied accounting and audit experience supporting publicly traded companies and a background with a Big 4 accounting firm. He is a proven problem solver and change management leader who takes the time to understand current processes and existing facts and circumstances to develop solutions that drive process improvements and overall acceptance and adoption.

### RELEVANT EXPERIENCE

- Most recently, for a multi-location regional bank, engaged by the outgoing CFO to provide Controller-to-CFO support during the outgoing CFO's transition, also covering the accounting workstreams of an underperforming Controller, all during a period of intense scrutiny from regulators. Managed month-end close process, prepared a three-year operating budget, process the Bank's payroll, and was deeply entrenched in asset & liability (ALM) management.
- Previously completed engagement as Interim Controller for publicly traded clean energy company; led month-end close process, performing technical research, & mentoring staff until a new Controller was identified. He implemented monthly and quarterly general ledger account reconciliations.
- Prior to Vaco, served as Corporate Controller for Charles & Colvard, a manufacturer and retailer of lab grown gemstones, responsible for internal and external financial reporting and SEC regulatory compliance, annual and quarterly budgeting and regularly presented financial data to the Company's Board of Directors. Ed was also responsible to interpret and implement new accounting standards and was chairman of the company's Disclosure Committee. He had oversight of all financial and internal controls, including SOX and Model Audit Rule. Lastly, Ed managed relationships with independent auditors, outside securities counsel, & commercial banks.
- Prior to Ed's time at Charles & Colvard (where Vaco placed Ed first as a consultant, he supported a publicly traded clinical research organization with SEC reporting and technical accounting support.
- While Ed was Controller for the US Mortgage Insurance Division of Genworth Financial, he was responsible for internal and external US GAAP & NAIC SSAP financial reporting and SEC regulatory compliance for the business segment & legal insurance entities, responsible for implementing accounting standards, served on Disclosure Committee, managed the segment's relationship with the independent auditors, regulatory examiners, commercial bankers, as well as its internal and external actuaries, and represented Genworth at trade group meetings, FASB and AICPA Roundtable hearings.
- In Ed's role at BlueCross and BlueShield, he reported directly to the company's SVP CFO with financial oversight of two operating departments (with multiple employees) and held an enterprise level project management role that included efforts to strengthen internal controls and financial reporting integrity.
- During his tenure at Martin Marietta Materials, he was responsible for U.S GAAP and SEC financial reporting and the federal and state income functions. Ed is experienced in significant mergers and acquisitions experience, including due diligence and contract negotiations & significant business combinations (Lockheed Martin Marietta merger and Martin Marietta Materials IPO).
- At PricewaterhouseCoopers, Ed served on the audit staff for the firm's Washington, DC, Office.

### PROFESSIONAL CHRONOLOGY

February 2024 – Present	Professional Consultant <i>Vaco</i>
2018 – September 2023	Corporate Controller <i>Charles &amp; Colvard, Ltd.</i>
2015 – 2018	Professional Consultant <i>Vaco</i>
2006 – 2015	VP & Controller – US Mortgage Insurance (USMI) <i>Genworth Financial, Inc.</i>
2003 – 2006	Director, Financial Services <i>BlueCross and BlueShield of North Carolina</i>
1994 – 2003 1990 – 1994 1987 – 1990 1987 – 2003	VP Controller & CAO Assistant Controller, Mergers & Acquisitions Accounting Policy Director <i>Lockheed Martin Corporation, Martin Marietta Materials</i>
1976 – 1987	Assurance Auditor <i>PWC</i>